



FAIR WORK  
AUSTRALIA

17 February 2010

Ms Marjorie Chant  
Trustee  
The Victorian Showmen's Guild  
PO Box 36  
ASCOT VALE VIC 3032

By email: [vicshowmen@bigpond.com](mailto:vicshowmen@bigpond.com)

Dear Ms Chant

**Fair Work (Registered Organisations) Act 2009 – (RO Act)  
Financial report for year ended 30 June 2009 – FR2009/235**

I acknowledge receipt of the financial report for The Victorian Showmen's Guild for the year ended 30 June 2009. The document was lodged with Fair Work Australia on 11 December 2009.

The financial report has been filed.

Although the financial report has been filed, there are several matters which will require attention in the preparation of future financial reports.

**1. Statement of Changes in Equity**

There was no Statement of Changes in Equity in the general purpose financial report. This is a financial document required under AASB 101(106) of the Australian Accounting Standards and s253(2)(iv) of the RO Act. This Statement must be provided in future.

**2. Remuneration paid to holders of offices**

The operating report states that there is one employee for the reporting unit who works on a four day basis, and on the expenditure page of the Profit and Loss Statement (p.5) there is an entry entitled "*Remuneration Paid to Holders of Offices*" of \$52,000. . It is unclear from the information provided whether the employee is the office holder or some other person other than an office holder. If the employee is not an office holder the wages/salary of the employee as a non-office holder should also appear as a separate figure from that of the \$52,000 remuneration to the office holder. The requirement of the separate entry is provided in Reporting Guideline 11 of the General Manager's Reporting Guidelines. Also, AASB 124(16) requires that the entity shall disclose key management personnel compensation.

In future please ensure that separate figures are provided for employee benefits to office holders and employee benefits to other employees, and related party disclosures are provided for in the Notes to the general purpose financial reports.

**3. Disclosure of Accounting Policies**

AASB101(117) requires the entity to disclose in the summary of significant accounting policies the measurement basis used in preparing the financial statement and other accounting policies used that are relevant to an understanding of the financial statements. There were no such

disclosures provided in the financial report. This must be provided in future in the Notes to the general purpose financial report.

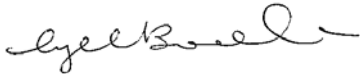
#### **4. Legislative references for future financial reports**

Please note for future reference, the *Fair Work (Registered Organisations) Act 2009* and the *Fair Work (Registered Organisations) Regulations 2009* commenced on 1 July 2009. The Act was formerly Schedule 1 of the *Workplace Relations Act 1996* and the Regulations were formerly the *Workplace Relations (Registration and Accountability of Organisations) Regulations 2003*. The section numbering and generally the content of the legislation have remained the same with the exception of the Industrial Registrar and the Deputy Industrial Registrar having been replaced with the General Manager and the Delegate to the General Manager, respectively. Financial reports for future years should refer to the new legislation.

**It is advisable that you provide a copy of this letter to your auditor, Noel Bawden, particularly for points 1 – 3 to be remedied in future.**

If you have any queries regarding this letter I may be contacted on (03) 8661 7989 (Wednesdays to Fridays) or by email at [cynthia.lobooth@fwa.gov.au](mailto:cynthia.lobooth@fwa.gov.au)

Yours sincerely



Cynthia Lo-Booth  
Tribunal Services and Organisations



For the Outdoor Showmen and all Kindred Forms of Amusement

# THE VICTORIAN SHOWMEN'S GUILD REG.

P.O. Box 36, Ascot Vale, Victoria, Australia 3032  
Telephone: 03 9376 8544 Fax: 03 9376 0505  
e-mail: vicshowmen@bigpond.com

7 December 2009

The Registrar  
Australian Industrial Registry  
GPO Box 1994S,  
Melbourne, 3001

Dear Sir,



**Designated Officer's Certificate**  
**s268 of Schedule 1B Workplace Relations Act 1996**

**I Marjorie Chant being the Trustee for The Victorian Showmen's Guild certify:**

- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and:
- that the full report was provided to members on 29<sup>th</sup> October 2009; and:
- that the full report was presented to a general meeting of members of the reporting unit on 1st December 2009 in accordance with section 266 of the RAO Schedule.
- that the full report was endorsed at a Committee of Management meeting of the reporting unit on 23rd September 2009.

Yours truly,

Signature  Marjorie Chant / Trustee

Date: 7/12/2009

**THE VICTORIAN SHOWMEN'S GUILD**

**AUDITED  
FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE 2009**

## THE VICTORIAN SHOWMEN'S GUILD

### CONTENTS

Profit & Loss Account

Balance Sheet

Statement of Cash Flow

The Outdoor Showman - Schedule

Operating Report

Committee of Management Statement

Designated Officer's Certificate

Audit Report

**THE VICTORIAN SHOWMEN'S GUILD**  
**Profit & Loss Statement**  
**For The Year Ended 30th June 2009**

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Income</b>		
T.O.S. – Subscriptions	12620.97	13,079.49
T.O.S. – Advertising	27088.38	31,199.96
T.O.S. – Donations	2000.00	1,500.00
Members Dues	61813.60	66,054.48
Interest Received	463.32	1,031.06
Income Other Events - Geelong	3646.00	-
- Dandenong	258.51	1,101.60
Ground Transfers	1485.63	140.01
Ground Administration Fee	28841.37	37,574.52
Donations - General	1,640.00	1,640.00
	<b>138217.78</b>	<b>153,321.12</b>

**THE VICTORIAN SHOWMEN'S GUILD**  
**Profit & Loss Statement**  
**For The Year Ended 30th June 2009**

	2009 \$	2008 \$
<b>Expenditure</b>		
Accounting Fees	1977.14	2419.52
Advertising	575.28	257.50
Auditors Remuneration	1500.00	300.00
Bank Charges	2092.24	2704.49
Computer Expenses	1271.82	421.82
Conventions & Meetings – Entertainment	130.00	-
Conventions & Meetings – Travel	395.12	647.63
Conventions & Meetings – AGM	200.00	-
Conventions & Meetings – Accommodation	4200.46	2355.00
Conventions & Meetings – Executive Meetings	718.08	591.83
Conventions & Meetings – Luncheon	313.64	211.18
Legal Fees	600.00	1252.27
Depreciation	1670.00	1999.00
Donations – VASA	500.00	500.00
Floral Tributes	418.19	154.55
Insurance	2527.32	2516.01
Interest - Property	417.14	1518.40
Industry Membership Fees	259.09	1185.00
Postage	656.70	892.91
Printing, Stationery & Office Supplies	2820.11	3627.36
Promotions	204.55	
Donations	500.00	100.00
Rent & Occupancy Costs-VSG Office	7884.48	7033.68
Remuneration Paid to Holders of Offices	52000.00	50600.00
Repairs & Maintenance	451.43	
Subscriptions & Magazines	203.64	47.50
Sundry		6.36
Superannuation Contributions	4230.00	4554.00
Telephone	3752.47	2581.94
The Outdoor Showman – as per schedule	38437.80	36667.38
	<b><u>130906.70</u></b>	<b><u>125145.33</u></b>
<b>Operating Profit</b>	<b><u>7311.08</u></b>	<b><u>28175.79</u></b>
<b>Net Profit</b>	<b><u>7311.08</u></b>	<b><u>28175.79</u></b>

THE VICTORIAN SHOWMEN'S GUILD

Balance Sheet

As At 30<sup>th</sup> June 2009

	Notes	2009 \$	2008 \$
<b>Current Assets</b>			
Cash	(1)	23161.12	22817.60
Receivables	(2)	8390.00	12250.00
Other	(3)	300.00	1030.00
Total Current Assets		<u>31851.12</u>	<u>36097.60</u>
<b>Non Current Assets</b>			
Property, plant & equipment	(4)	10014.00	11684.00
Land and Building	(5)	347531.55	347531.55
Total Non Current Assets		<u>357545.55</u>	<u>359215.55</u>
<b>Total Assets</b>		<b>389396.67</b>	<b>395313.15</b>
<b>Current Liabilities</b>			
Payables	(6)	735.16	4691.32
Loan	(7)		9271.40
Total Current Liabilities		<u>735.16</u>	<u>13962.72</u>
<b>Total Liabilities</b>		<b>735.16</b>	<b>13962.72</b>
<b>Net Assets</b>		<b><u>388661.51</u></b>	<b><u>381350.43</u></b>
<b>Equity</b>			
Retained Profits		<u>388661.51</u>	<u>318350.43</u>
<b>Total Equity</b>		<b><u>388661.51</u></b>	<b><u>318350.43</u></b>



**Notes to and forming part of the accounts**

<u>(1) Cash</u>		
Petty Cash	35.00	
V2 Investment Account	18849.80	
Cheque Account	<u>4276.32</u>	23161.12
<u>(2) Receivables</u>		
Trade debtors		8390.00
<u>(3) Other</u>		
Security Deposit AGL	<u>300.00</u>	300.00
<u>(4) Plant &amp; Equipment</u>		
Kitchen Cabinets	5881.82	
Accumulated depreciation	(2870.82)	
Equipment	28065.64	
Accumulated depreciation	<u>(21062.64)</u>	10014.00
<u>(5) Land &amp; Buildings</u>		
Land & Buildings		347531.55
<u>(6) Payables</u>		
Accrued Creditors		735.16

Section 272(5) of the RAO Schedule: Information to be provided to members or Registrar

- (I) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be available to the person making the application.
- (II) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (III) A reporting unit must comply with an application made under subsection (1)

Note: this subsection is a civil penalty provision (see section 305)

**THE VICTORIAN SHOWMEN'S GUILD**  
**Cash Flow Statement**  
**For The Year Ended 30<sup>th</sup> June 2009**

	\$	\$
<b>Cash Flows form Operating Activities</b>		
Members Subscriptions	61813.60	
Receipts from Members	82501.31	
Payments to suppliers & employees	(130063.44)	
Net GST payment	(2147.11)	
		12104.36
 <b>Cash Flows From Financing Activities</b>		
Transfer from Investments	2,000.00	
Morgage Loan Payments	(12224.16)	
		<u>(14224.16)</u>
Decrease in Cash Held		(2119.80)
<b>Cash At 1st July 2008</b>		6396.12
<b>Cash At 30th June 2009</b>		<u><u>4276.32</u></u>

**Notes to Statement of Cashflows**

1. Reconcillation of Cash	30th June 2008	30th June 2009
	6396	4276
Cash at Bank	<u>6396</u>	<u>4276</u>

THE VICTORIAN SHOWMEN'S GUILD

For The Year Ended 30<sup>th</sup> June 2009

Schedule No 1

The Outdoor Showman Magazine

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<b>Income</b>		
Subscriptions	12620.97	
Advertising	27088.38	
Donation - TOS	2000.00	41709.35
<b>Less Expenses</b>		
Printing	35058.00	
Postage	3379.80	<u>38437.80</u>
		3271.55
<b>Less Other Operating Expenses</b>		
Accounting Fees	395.43	
Audit Fees	300.00	
Bank Charges	690.43	
Computer Costs	254.36	
Insurance	475.56	
Printing & Stationery	705.03	
Rent & Occupancy Costs	1671.96	
Telephone	1200.79	
Remuneration Paid to Holders Of Office	12480.00	
Superannuation	1015.20	<u>19188.76</u>
<b>Net Loss</b>		<u><b>-15917.21</b></u>

**THE VICTORIAN SHOWMEN'S GUILD**  
**Operating Report For The Year Ended 30<sup>th</sup> June 2009**

**(a) Principal Activities**

The Principle Activities of the Guild during the reporting period were to provide industrial and organising services to the members consistent with the objects of the Guild and particular the object of protecting and improving the interests of members. s254(2)(a)

There were no significant changes in the nature of the Guild's principle activities during the reporting period. s254(2)(a)

**(b) Financial Affairs**

The Guild used it's Accumulated Investments to purchase a Commercial Property to be used as it's office headquarters.

**(c) Manner of Resignation**

Members may resign from the Guild in accordance with rule 10, which reads as follows s254(2)(c) rule 10.

- 10.1 A member may resign his membership of the Guild by giving 2 weeks notice in writing. The notice of resignation shall be addressed to the Secretary and shall be delivered to him.
- 10.2 A member may resign from membership of the Guild by written notice addressed and delivered to the Secretary. Such notice shall be taken to have been received by the Guild when delivered to the Secretary.
- 10.3 A notice of resignation that has been received by the Guild is not invalid because it was not addressed and delivered to the Secretary.
- 10.4 A resignation from membership of the Guild is valid even if it is not effected in accordance with sub rule 10.1 here of if the member is informed in writing by or on behalf of the Guild that the resignation has been accepted.
- 10.5 A notice of resignation from membership of the Guild takes effect:
- 10.5.1 where the member ceases to be eligible to become a member of the guild.
- 10.5.1.1 on the day on which the notice is received by the Guild; or
- 10.5.1.2 on the day specified in the notice, which day not earlier than the day when the member ceases to be eligible to become a member;  
whichever is later; or
- 10.5.2 in any other case:
- 10.5.2.1 at the expiration of 2 weeks after the notice is received by the Guild; or
- 10.5.2.2 on the day specified in the notice;  
whichever is later.
- 10.6 Any dues payable but not paid by a former member of the Guild, in relation to a period before the member's resignation from the Guild took effect, may be sued for and recovered in the name of the Guild, in a court of competent jurisdiction as debt due to the Guild.

**(d) Trustees of Superannuation Entities s254(2)(d)**

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.

(e) **Number of members** RAO reg 159 (a)

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Guild was 260.

(f) **Number of employees** RAO reg 159 (b)

The number of person's who were, at the end of the reporting period, employees of the Guild was 1 and employed on a four day basis.

(g) **Members of the Committee of Management** RAO reg 159 (c)

The person's who held office as members of the Committee of Management of the Guild during the reporting period are:

**PRESIDENT**

Max Andrew Laurie

**VICE-PRESIDENTS**

Emile M. Verfurth III

Aubrey E.J. Ribbons

Adam Reardon

Clayton Taylor

John Roberts

Peter (Bluey) Stratton

Brod. Pavier

Brian J.Gilmore

Greg Johnson

Robert (Brady) Phillips

**COMMITTEE**

Elwin L. Bell

Charles A Miller (Bris)

Robert Peters

Aaron Pink

Hugh R. Miller

Travis Taylor

Ron Trevor

Annette Calder

Peter E. Withall

**SECRETARY**

Eileen McClure

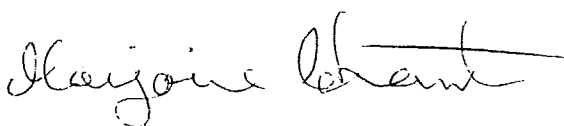
**TREASURER**

Terry Moon

**TRUSTEES**

Marjorie Chant

George Magdziarz

Signature:  TRUSTEE

Date: 19TH OCT 2001

## Committee Of Management Statement

On the 23/09/09 the Committee of Management of The Victorian Showmen's Guild passed the following resolution in relation to the general purpose financial report for the financial year ended 30<sup>th</sup> June 2009.

The Committee of Management declares in relation to the general purpose financial report that in it's opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards.
- (b) The financial statements and notes comply with the reporting guidelines of the Industrial Register.
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate.
- (d) There are reasonable grounds to believe that the reporting unit will be able to pay it's debts as and when they become due and payable.
- (e) During the financial year to which the general purpose financial report relates and since the end of the year.
  - (I) meeting's of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned and:
  - (II) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned and:
  - (III) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and RAO Regulations and:
  - (IV) no orders have been made by the Commission under section 273 of the RAO Schedule during the period.
  - (V) The information sought in any request of a member of the reporting unit or a registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar.
- (f) In relation to recovery of wages activity
  - (I) There has been no such activity undertaken by the reporting unit

For Committee Management:

Title of Office Held: *President*

Signature: *e Max Scuric*

Date: *23rd September 2009.*

**INDEPENDENT AUDIT REPORT**  
**TO THE MEMBERS OF**  
**THE VICTORIAN SHOWMEN'S GUILD**

**Scope**


We have audited the financial statements of the Guild being the Profit & Loss Account, Balance Sheet, Notes to and Forming Part of the Accounts and Statement by Directors for the year ended 30<sup>th</sup> June 2009. The Committee of Management are responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the Guild.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and statutory requirements so as to present a view of the Association which is consistent with our understanding of its financial position and the results of its operations and cash flows.

The Audit opinion expressed in this report has been formed on the above basis

**Audit Opinion**

In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1 of the Workplace Relations Act 1996.

  
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Noel Bawden

Auditor

Professional National Accountant

National Institute Of Accountants

DATED: 19<sup>th</sup> October 2009