



3 March 2016

Mr Andrew Johnson  
Federal Secretary  
Western Australian Shire Councils, Municipal Road Boards, Health Boards, Parks, Cemeteries  
and Racecourse, Public Authorities, Water Boards Union – Federal Office  
112 Charles Street  
West Perth WA 6005

By e-mail: [lgrceu@tpg.com.au](mailto:lgrceu@tpg.com.au)

Dear Mr Johnson

**Western Australian Shire Councils, Municipal Road Boards, Health Boards, Parks,  
Cemeteries and Racecourse, Public Authorities, Water Boards Union – Federal Office  
Financial Report for the year ended 30 June 2015 - FR2015/238**

I acknowledge receipt of the amended financial report for the year ended 30 June 2015 for the Western Australian Shire Councils, Municipal Road Boards, Health Boards, Parks, Cemeteries and Racecourse, Public Authorities, Water Boards Union – Federal Office. The financial report was lodged with the Fair Work Commission (FWC) on 23 February 2016.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

Whilst the 2015 report has been filed the following should be addressed in the preparation of the next financial report.

Cash Flow Statement

s.253(2) of the *Fair Work (Registered Organisations) Act 2009* requires the General Purpose Financial Report (GPFR) to include a Cash Flow Statement (CFS). This requirement is applicable in all circumstances including where the CFS discloses nil transactions and nil balances.

Please ensure that a CFS is included in the 2016 GPFR.

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8656 4685 or by email at [ken.morgan@fwc.gov.au](mailto:ken.morgan@fwc.gov.au)

Yours sincerely

A handwritten signature in black ink, appearing to read 'K. Morgan', with a stylized flourish at the end.

Ken Morgan  
Financial Reporting Advisor  
Regulatory Compliance Branch

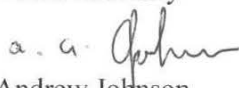
## **CERTIFICATE OF FEDERAL SECRETARY (2015)**

*Pursuant to Section 268(c) of the  
Fair Work (Registered Organisations) Act 2009*

I, Andrew Gerard Johnson, Federal Secretary of the Western Australian Shire Councils, Municipal Road Boards, Parks, Cemeteries and Racecourse, Public Authorities, Water Boards Union, certify that:

1. That documents lodged herewith are copies of the amended full report referred to in s253 of the Fair Work (Registered Organisations) Act 2009 and;
2. On the 15<sup>th</sup> of February 2016 the amended full report was presented to a subsequent meeting of the Federal Executive on the 23<sup>rd</sup> of February 2016 as requested by Fair Work Commission in correspondence dated 30<sup>th</sup> of November 2015 and 22<sup>nd</sup> of December 2015
3. The amended full report was published as per Fair Work correspondence referred to above and made available to members on the organisation's website on the of 22nd February 2016.

Yours faithfully

  
Andrew Johnson  
Federal Secretary

Dated this 23rd day of February 2016



WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL ROAD BOARDS, HEALTH  
BOARDS, PARKS, CEMETERIES AND RACECOURSE, PUBLIC AUTHORITIES,  
WATER BOARDS UNION.

GENERAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2015

WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL  
ROAD BOARDS, HEALTH BOARDS, PARKS, CEMETERIES  
AND RACECOURSE, PUBLIC AUTHORITIES,  
WATER BOARDS UNION

GENERAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2015

Registered office:

112 Charles Street  
West Perth  
Western Australia 6005  
Telephone: (08) 9328 5854  
Facsimile: (08) 9328 4792

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**WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL ROAD  
BOARDS, HEALTH BOARDS, PARKS, CEMETERIES AND  
RACECOURSE, PUBLIC AUTHORITIES, WATER BOARDS UNION**

**COMMITTEE OF MANAGEMENT STATEMENT**

On the 15th of February 2016 the Committee of Management of the Western Australian Shire Councils, Municipal Road Boards, Parks, Cemeteries and Racecourse, Public Authorities, Water Boards Union (the "Union") passed the following resolution in relation to the amended general purpose financial report ("GPFR") for the reporting unit for the financial year ended 30 June 2015.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a.) the financial statements and notes comply with the Australian Accounting Standards;
- (b.) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c.) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Union for the financial year to which they relate;
- (d.) there are reasonable grounds to believe that the Union will be able to pay its debts as and when they become due and payable;
- (e.) during the financial year to which the GPFR relates and since the end of the financial year:
  - (i.) meetings of the Committee of Management were held in accordance with the rules of the organisation, and
  - (ii.) the financial affairs of the Union have been managed in accordance with the rules of the organisation, and
  - (iii.) the financial records of the Union have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 & Regulations; and
  - (iv.) the financial records of the Union have been kept as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v.) to the knowledge of any member of the Committee, no information has been sought in any request by a member of the Union or a Registrar duly made under Section 272 of the Fair Work (Registered Organisations) Act 2009; and
  - (vi.) no orders have been made by the Commission under Section 273 of Schedule 1B to the Fair Work (Registered Organisations) Act 2009.
  - (vii.) no revenue has been derived from undertaking recovery of wages activity during the reporting period.

As authorised by the Committee of Management

  
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Andrew Johnson  
Secretary

Dated this 15th day of February 2016

**WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL ROAD  
BOARDS, HEALTH BOARDS, PARKS, CEMETERIES AND  
RACECOURSE, PUBLIC AUTHORITIES, WATER BOARDS UNION**

**OPERATING REPORT FOR REPORTING YEAR ENDED 30 JUNE 2015**

**1. Review of the Union's Principal Activities.**

- A. The Union acts as the federal body representative to the divisional bodies of the Western Australian Shire Councils, Municipal Road Boards, Parks, Cemeteries and Racecourse, Public Authorities, Water Boards Unions within Australia. There were no significant changes to the principal activities of the Union.
- B. The continuing maintenance of federal agreements negotiated by the organisation.
- C. The continued involvement of the organisation in industry training initiatives.
- D. The further enhancement of the union website for reporting to and receiving communication from membership.
- E. Continued work towards compliance with federal reporting requirements.
- F. Continued publication of union newsletters and website information.
- G. The amendment of the union's rules in accordance with new obligations arising under the Fair Work (Registered Organisations) Act 2009 and consequential regulations.
- H. The election of new office bearers in December 2014.
- I. The attendance of new office holders at compulsory Governance Training in March 2015.

**2A. Significant Changes in the Nature of Principal Activities**

None

**2B. Significant Changes in the Reporting Unit's Financial Affairs During the Year**

As a result of communications received from the Fair Work Commission dated March 20 2015 the union committee management endorsed changes to the Union's accounting to reflect the requirements sought by the Fair Work Commission. Those changes to the accounting are reflected in the GPFR for the financial year ending 30 June 2015 and accompanying notes to those accounts. Members should be directed particularly to the notes in the GPFR at notes 1.6, 12 and 15.

**3. Results of Principal Activities**

Small decrease in membership as a result of age profile and retirements.

**4. The Rights of Members to Resign**

All members have a right to resign from the union in accordance with:

Rule 58 Resignation of member in part two - Rules for administration of a division, and  
Rule 18 resignation of membership of the Western Australian Division General Rules as required by Section 174 of the Fair Work (Registered Organisations)

**5. Trustee or Director of Trustee Company of Superannuation Entity of Exempt Public Sector Superannuation Fund**

The following officer(s) of the Union held position(s) of fund(s) that require that one or more of their directors/trustees be a member of a registered organisation:

Officer / Member – Mrs Andrea Ballantyne. Name of entity: - WA Super.

**6. Other Prescribed Information**

In accordance with the requirements of the Registration and Accountability of Organisations Legislation the following information is provided:

- A. The number of persons that were at the end of the financial year recorded in the register of members as at 30 June 2015 was 1,308
- B. The number of persons who were at the end of the financial year employees of the Western Australian Shire Councils, Municipal Road Boards, Parks, Cemeteries and Racecourse, Public Authorities, Water Boards Union W.A. Division including both full time and part time employees measured on a full time equivalent basis was NIL.

**WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL ROAD  
BOARDS, HEALTH BOARDS, PARKS, CEMETERIES AND  
RACECOURSE, PUBLIC AUTHORITIES, WATER BOARDS UNION**

**OPERATING REPORT FOR REPORTING YEAR ENDED 30 JUNE 2015 (cont'd)**

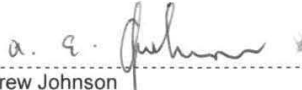
**6. Other Prescribed Information (cont'd)**

**C. Committee of Management**

During the reporting period, the following persons held the following offices of the Union:

President:	Peter Crawford	15 December 2014 – 30 June 2015
Vice President:	Martyn Love	15 December 2014 – 30 June 2015
Vice President:	Richard Wilton	1 July 2014 – 30 June 2015
Vice President:	Peter Crawford	1 July 2014 - 15 December 2014
Vice President:	Graham Siggilekow	15 December 2014- 30 June 2015
Secretary:	Andrew Johnson	1 July 2014 – 30 June 2015
Assistant Secretary	Andrea Ballantyne	1 July 2014 – 30 June 2015
Treasurer	Vacant	
Trustees (3)	Vacant	

7. This report has been prepared by Andrew Gerard Johnson – Federal Union Secretary as authorised by the Committee of Management

  
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Andrew Johnson  
Federal Secretary

  
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Dated



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# CARLTON & PARTNERS

## CERTIFIED PRACTISING ACCOUNTANTS

Business Address: 3 Alvan Street Mount Lawley WA 6050  
Telephone: (08) 9272 8611 Fax(08) 9272 3509

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### **Independent auditor's report to the members of the Western Australian Shire Councils, Municipal Road Boards, Parks, Cemeteries and Racecourse, Public Authorities, Water Boards Union.**

We have audited the accompanying financial report of the Western Australian Shire Councils, Municipal Road Boards, Parks, Cemeteries and Racecourse, Public Authorities, Water Boards Union (the Union), which comprises the statement of financial position as at the 30 June 2015, the statement of comprehensive income, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the Committee of Management's Statement.

#### **Committee of Management's Responsibility for the Financial Report**

The Committee of Management of the Union are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting interpretations) and with the Fair Work (Registered Organisations) Act 2009. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These auditing standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgement, including the assessment of the material risks of misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee Members as well as evaluating overall presentation of the financial report. Our audit is not conducted specifically for the purpose of exposing fraud but if in the event it is detected it would be reported to management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Independence**

In conducting our audit we have complied with the independence requirements of the Australian professional ethical pronouncements.

#### **Recovery of wages**

Based on representations made to us by our client and our audit work undertaken for the year ended 30 June 2015, it appears that no revenue was derived from undertaking recovery of wages activity for the year then ended.

Independent auditor's report to the members of the Western Australian Shire Councils, Municipal Road Boards, Parks, Cemeteries and Racecourse, Public Authorities, Water Boards Union. (cont')

**Auditor's Opinion**

In our opinion:

- i) the committee of management's use of the going concern basis of accounting in the preparation of the Union's financial statements is appropriate, and
- ii) the general purpose financial report of the Union is presented fairly in accordance with applicable accounting standards and other mandatory professional reporting requirements in Australia and the requirements of the Fair Work (Registered Organisations) Act 2009.

**Going concern:**

Without modifying our opinion, we draw attention to note 15 in the general purpose financial report which indicated that the union is dependent on the ongoing financial support of the Western Australian Municipal, Road Boards, Parks and Racecourse Employees' Union of Workers, Perth (Perth union), in order to pay its debts as and when they fall due.

I declare that I am a member of CPA Australia, hold a current Public Practice Certificate and are a member of a firm where at least one member is an approved auditor.



G. Wovodich  
Registered Company Auditor  
Carlton & Partners

Dated at Perth this 16th day of February 2016

**WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL ROAD  
BOARDS, HEALTH BOARDS, PARKS, CEMETERIES AND  
RACECOURSE, PUBLIC AUTHORITIES, WATER BOARDS UNION**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2015**

	Notes	30-6-2015	30-6-2014
<b>Revenue</b>		<b>\$</b>	<b>\$</b>
Membership subscription		-	-
Capitation fees received	3A.	-	128,903
Levies	3B	-	-
Grants or Donations	3E	-	-
Total income		-	128,903
<b>Expenses</b>			
Employee expenses		-	94,685
Depreciation and amortisation		-	1,354
Finance costs		-	16,486
Audit & Accountancy	8.	-	250
Training expenses		-	5,611
Other expenses		-	10,517
Affiliations to other organisations	4B.	-	-
Capitation fees	4A.	-	-
Grants or donations	4C.	-	-
Total expenses		-	128,903
Surplus for year		-	-

The accompanying notes form part of these financial statements

**WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL ROAD  
BOARDS, HEALTH BOARDS, PARKS, CEMETERIES AND  
RACECOURSE, PUBLIC AUTHORITIES, WATER BOARDS UNION**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2015**

	30-6-2015 \$	30-6-2014 \$	30-6-2013 \$
<b>CURRENT ASSETS</b>			
Receivables	-	-	154,538
<b>TOTAL CURRENT ASSETS</b>	-	-	154,538
<b>NON-CURRENT ASSETS</b>			
Motor Vehicles	-	-	2,389
<b>TOTAL NON-CURRENT ASSETS</b>	-	-	2,389
<b>TOTAL ASSETS</b>	-	-	156,927
<b>CURRENT LIABILITIES</b>			
Bank overdraft			64,968
Creditors	-	-	12,928
Provisions for Employee entitlements	-	-	41,713
<b>TOTAL CURRENT LIABILITIES</b>	-	-	119,609
<b>NON-CURRENT LIABILITIES</b>			
Provisions for Employee entitlements	-	-	37,318
<b>TOTAL NON-CURRENT LIABILITIES</b>	-	-	37,318
<b>TOTAL LIABILITIES</b>	-	-	156,927
<b>NET ASSETS (DEFICIENCY)</b>	-	-	-
<b>EQUITY</b>			
Equity attributable to Members	-	-	-
Accumulated surpluses	-	-	-
<b>TOTAL EQUITY DEFICIENCY)</b>	-	-	-

The accompanying notes form part of these financial statements

**WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL ROAD  
BOARDS, HEALTH BOARDS, PARKS, CEMETERIES AND  
RACECOURSE, PUBLIC AUTHORITIES, WATER BOARDS UNION**

**STATEMENT OF CHANGE IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2015**

Balance as at 1 July 2013	-
Add Surplus (Deficit) for the year	-
	<hr/>
Closing balance as at 1 July 2014	-
Add Surplus (Deficit) for the year	-
	<hr/>
Closing balance as at 1 July 2015	-
	<hr/>

**WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL ROAD  
BOARDS, HEALTH BOARDS, PARKS, CEMETERIES AND  
RACECOURSE, PUBLIC AUTHORITIES, WATER BOARDS UNION**

**RECOVERY OF WAGES ACTIVITY  
FOR THE PERIOD ENDED 30 JUNE 2015**

	30-6-2015 \$	30-6-2014 \$
Cash assets in respect of recovered money at beginning of year	-	-
Receipts		
Amounts recovered from employers in respect of wages etc.	-	-
Total receipts	-	-
Payments		
Payments to workers in respect of recovered money	-	-
Deductions of fees or reimbursement of expenses	-	-
Total payments	-	-
Cash assets in respect of recovered money at end of year	-	-
	<u>          </u>	<u>          </u>
Number of workers to which the monies recovered relate	-	-
Aggregate payables to workers attributable to recovered monies but not yet distributed		
Balance payable	-	-
Number of workers the payable relates to	-	-
Fund or account operated for recovery of wages	-	-

The accompanying notes form part of these financial statements

**WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL ROAD  
BOARDS, HEALTH BOARDS, PARKS, CEMETERIES AND  
RACECOURSE, PUBLIC AUTHORITIES, WATER BOARDS UNION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2015**

**Note 1 – Summary of significant accounting policies.**

**1.1 Basis of preparation of the financial statements.**

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the *Fair Work (Registered Organisation) Act 2009*. For the purpose of preparing the general purpose financial statements, the Western Australian Shire Councils, Municipal Road Boards, Health Boards, Parks, Cemeteries and Racecourse, Public Authorities, Water Board Union ("the Union") is a not-for-profit entity.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

**1.2 Comparative amounts.**

In the years up to and including the year ended 31 December 2005, operating expenses, other than direct expenses were accounted for globally and this union together with the Western Australian Municipal, Road Boards, Parks and Racecourse Employees' Union of Workers, Perth (Perth Union) and the Western Australian Shire Councils, Municipal Road Boards, Health Boards, Parks, Cemeteries and Racecourse, Public Authorities, Water Boards Union – W.A. Division, prepared and distributed to members consolidated financials encompassing the combined operations of all three entities. In a letter dated 12 May 2010) Fair Work Australia (as it was then known), determined that "the provision of a consolidated financial report would not comply with the financial reporting requirements" and that "the union was required to provide a financial report solely in respect to that reporting entity". In order to comply with the reporting requirements of Fair Work Australia, all income received and expenses incurred (apart from identifiable direct income receipts and expenses incurred) were then apportioned between the union, the W.A. Division and the Perth union.

In a letter dated 20th March 2015, the Fair Work Commission advised inter alia that "whilst the 2014 financial report was accepted there were several matters that must be attended to in future reports.: One of these matters was the instruction that. . . . "an accounting system will need to be established to ensure that the financial reports are prepared for each reporting unit based on the actual amounts." The cost of such as sophisticated accounting software was prohibitive so to this end the Executive Committee resolved to present the financials for the current year to accurately reflect the way the Union has always maintained its operation and administration in prior years as outlined in Note 1.5. Accordingly, the comparative figures for the financial year ending 30th June 2014 have been restated. In order to observe Australian Accounting Standards AASB 101 and AASB 108, the financial position at the beginning of the preceding period has also been included in these general purpose financial statements.

**1.3 Significant accounting judgements and estimates.**

No accounting assumptions or estimates have been identified that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**1.4 Adoption of New Australian Accounting Standard requirements.**

No accounting standard has been adopted earlier than the application date stated in the standard.

**1.5 Future Australian Accounting Standards Requirements.**

There are no new standards, amendments to standards or interpretations that were issued prior to the sign-off date that are applicable to the future reporting period that are expected to have a future financial impact on the Union.

**WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL ROAD  
BOARDS, HEALTH BOARDS, PARKS, CEMETERIES AND  
RACECOURSE, PUBLIC AUTHORITIES, WATER BOARDS UNION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2015**

**Note 1 – Summary of significant accounting policies.**

**1.6 Associates and joint arrangements.**

The Western Australian Shire Councils, Municipal Road Boards, Health Boards, Parks, Cemeteries and Racecourse, Public Authorities, Water Board Union, W.A. Division ("W.A. Division") and the Western Australian Municipal, Road Boards, Parks and Racecourse Employees' Union of Workers, Perth ("Perth union") are associated entities which are neither subsidiaries of, nor have joint venture interests with the union. The Perth union has supplied the financing facility to enable the union to continue operations. The W.A. Division employs all staff, and maintains the administration and the general operations, on behalf of the union and the Perth union. The W.A. Division rents the office premises from the Perth Union and makes no charge for the administrative duties carried out on behalf of the Federal Body and the Perth union. The officeholders of both bodies are essentially the same. The Federal Body and the Perth union participate in financial and operating policy decisions of the union but they do not have control over the union's policies. See also note 15.

**1.7 Government grants.**

The Union is not in receipt of any Government grants.

**1.8 Taxation.**

The Union is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

**Note 2 – Events after the reporting period.**

There were no events that occurred after 30 June 2015, and/or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the Union.

	30-6-2015	30-6-2014
<b>Note 3 – Income.</b>	\$	\$
3A. Capitation fees.	-	-
3B. Levies.	-	-
3C. Grants or donations.	-	-
<b>Note 4 – Expenses</b>		
4B. Affiliation fees.	-	-
4C. Grants or donations.	-	-
<b>Note 5 – Accumulated Income.</b>		
Balance at the beginning of the year	-	-
Surplus for the year	-	-
Balance at the end of the year	-	-

**Note 6 – Contingent Liabilities, assets and commitments.**

There are no known contingent liabilities, assets or commitments.



**WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL ROAD  
BOARDS, HEALTH BOARDS, PARKS, CEMETERIES AND  
RACECOURSE, PUBLIC AUTHORITIES, WATER BOARDS UNION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2015**

**Note 7 – Related Party Disclosures.**

**7A. Related Party Transactions for the reporting period**

There was no:

- (a.) revenue received from,
- (b.) expenses paid to,
- (c.) amounts owed by,
- (d.) amounts owed to,
- (e.) loans from /to
- (f.) or assets transferred from/to

related parties during the reporting period.

**7B. Transactions with key personnel & their close family members**

There were no transactions with key personnel and their close family members.

**Note 8 – Remuneration of Auditors**

Value of the services provided

Financial statement audit services

-

250

**Note 9 – Financial Instruments**

Credit Risk. The Union is not exposed to any credit risk.

**Note 10 – Business combinations and subsidiaries acquired**

The union does not have any business combinations or subsidiaries.

**Note 11 – Segment reporting** The Union operates in the one business and geographical segment being the industrial relations sector providing services to members of their organisations throughout Australia.

**Note 12 – Administration of financial affairs by a third party**

The W.A. Division employs all staff and maintains the administration and the general operations on behalf of the union at no cost.

**Note 13 – Use of "LGRCEU" in Union activities.**

Neither the initials "LGRCEU" nor the name "Local Government, Racecourses and Cemeteries Employees' Union" are registered under the Business Names Act 1962 of Western Australia.

**Note 14 – Section 272 Fair Work (Registered Organisations) Act 2009**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of Members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or the General Manager of Fair Work Commission:

1. A member of a reporting unit, or the General Manager of Fair Work Commission, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
2. The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

**Note 15 – Economic dependence**

The union's ability to continue as a going concern is reliant on the continued financial support from the W.A. Division and the Perth union, the latter having provided security for joint borrowings. See also Note 1.6.

**WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL ROAD  
BOARDS, HEALTH BOARDS, PARKS, CEMETERIES AND  
RACECOURSE, PUBLIC AUTHORITIES, WATER BOARDS UNION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2015**

**Note 16 – Change in comparative figures**

In accordance with AASB 101 paragraphs 40A to 44, The following is required to explain the differences between the 2014 figures in the 2014 financial statements and the 2014 comparatives in the 2015 financial statements.

2014 figures disclosed in:			
		Financials at 30-06-15	Financials at 30-06-14
	Ref.	\$	\$
			Difference \$
<u>Profit &amp; Loss</u>			
Revenue			
Capitation fees	(a)	-	128,903
Expenditure			
Audit	(b)	-	250
Employee expenses	(b)	-	94,685
Depreciation		-	1,354
Finance Costs	(b)	-	16,486
Other Expenses	(b)	-	10,517
Training	(b)	-	5,611
Expenses		-	128,903
Net Income		-	-
<u>Balance Sheet</u>			
Current Assets			
Receivables	(b)	-	154,538
		-	154,538
Non-current assets			
Property, Plant & Vehicles	(c)	-	2,389
Total assets		-	156,927
Current liabilities			
Creditors	(b)	-	12,928
Bank overdraft	(b)	-	64,968
Employee provisions	(b)	-	41,713
		-	119,609
Non-current liabilities			
Employee provisions	(b)	-	37,318
Total Liabilities		-	156,928
Net Assets		-	-

- (a) The capitation fee between the Union and the related W.A. Divisional union has been discontinued.
- (b) These comparative figures have been re-apportioned in accordance with the explanation in Note 1.2.
- (c) Reallocation of plant and equipment acquired in accordance with the explanation in Note 1.2.

**WESTERN AUSTRALIAN SHIRE COUNCILS, MUNICIPAL ROAD  
BOARDS, HEALTH BOARDS, PARKS, CEMETERIES AND  
RACECOURSE, PUBLIC AUTHORITIES, WATER BOARDS UNION**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 30 JUNE 2015**

	<b>2014-2015</b>	<b>2013-2014</b>
	<b>\$</b>	<b>\$</b>
<b>OPERATING ACTIVITIES</b>		
<b>Cash received</b>		
Receipts from other reporting entities	-	128,903
Other	-	-
<b>Cash used</b>		
Payments to employees	-	(94,685)
Payments to suppliers	-	(8,103)
Payments to other reporting entities	-	-
Net cash from (used by) operating activities	-	26,115
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of furniture, equipment etc.	-	-
Net cash from (used by) investing activities	-	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Advances from (repayments to) related entities	-	55,339
Interest and borrowing charges	-	(16,486)
Net cash from (used by) financing activities	-	38,853
Net increase (decrease) in cash held	-	64,968
Bank overdraft at the beginning of the year	-	64,968
Bank overdraft at the end of the year	-	-
Decrease (Increase in overdraft facility	-	-

The accompanying notes form part of these financial statements